

10 WAYS TO PURCHASE INVENTORY

Inventory Advice for your new Mary Kay Business

1. Chase MK Rewards VISA. This is the BEST Credit Card for your business. You can use it for all your business charges, so it keeps your expenses organized in one place. Find it on your Mary Kay InTouch website, www.marykayintouch.com under Ordering, MK Connections.
2. Banks will definitely help you out with getting a personal credit card to pay for inventory. Many offer Travel, Business and Cash Back Rewards.
3. Family Loan – Many times there are members of your family willing to help you start your career. It is recommended that the arrangement be made on a loan basis where you pay this money back in monthly installments. Co-signers, if you do not have a lengthy credit history or have not been employed long enough, having a co-signer (parent, relative, close friend) may help you qualify.
4. Sell stuff on Ebay, Craigslist or have a garage sale. It's a great way to sell stuff within a week and make money! You could also "pawn" something that you have that is valuable that you are not using.
5. Convention Loan – This type of loan from a bank will help you establish credit in your own name. If you are married, be sure to get the loan in your name. They prefer larger amounts usually \$2,500 to \$3,000 minimum. The rates are usually reasonable and there is usually no pre-payment penalty, should you decide to pay your loan off quickly.
6. Credit Union Loan – If you are employed and have a Credit Union, or if married, your spouse might have a Credit Union at his place of employment. Credit Unions are traditionally a source of low interest loans. Processing your loan may take 2 to 3 weeks.
7. Sell your gold from unwanted or broken jewelry – it's a fast way to get cash!
8. Life Insurance Loan – You can borrow against your life insurance usually at a very low rate of interest.
9. Secured Loan – You can use your auto, home, stocks and bonds, Certificates of Deposit (CD), etc. as collateral. Along with banks, financial institutions such as Beneficial Bank www.thebeneficial.com , First Financial Bank www.first-online.com , etc. offer a variety of loan packages.
10. Creative financing – You can place your inventory on the Mary Kay Desktop Office Manager and split the total on up to 5 different credit cards.

SOURCES TO FINANCE YOUR INVENTORY

Look for 0% Interest for 12 Months:

MK Chase VISA: www.marykayintouch.com (Under Ordering, MK Connections)

My Inventory Solution: www.myinventorysolution.com Inventory loans from \$1,000 to \$5,000

US Bank: www.usbank.com (801) 872-2657

Citibank: ThankYou Preferred Card – www.citibank.com (Under Credit Cards) Earn 20,000 Bonus Points

Capital One: Travel, Business and Cash Back Rewards Credit Card www.capitalone.com
1-877-987-4249

Discover IT: www.discover.com

One Main Financial: www.onemainfinancial.com

Fifth Third Bank: www.53.com Customer Service: 1-800-972-3030

Kabbage (Celtic Bank): www.kabbage.com Cust. Service: 1-888-986-8263

Top Credit Card Offers: www.comparecards.com

Personal loans up to \$5,000: www.27cash.com

Bankruptcy, Poor or No Credit?

Spring Leaf Financial: www.springleaf.com (800) 325-2146

AvantCredit: www.avant.com (800) 712-5407

Peer-to-Peer Loans

Peer-to-peer (or P2P) lending has been around since 2005. It's an online platform that allows you to borrow directly from an individual instead of from an institution. Peer-to-peer lending is growing in popularity because it's a streamlined process that's a win-win for borrowers who pay low interest rates and lenders who earn high interest rates. Some of the advantages can be easier approval, fewer fees and quicker access to money.

How it works: Borrowers post a loan listing that includes the amount they want and why they want it. Investors review loan listing and choose the ones that meet their criteria. Peer-to-peer lenders screen all applicants and check your credit, which becomes part of your loan listing. So while your credit score is still a factor, an individual investor may be more empathetic to your situation than a traditional bank. Here are some peer-to-peer lending sites for borrowing or investing:

- Prosper www.prosper.com 1-866-615-6319
- Lending Club www.lendingclub.com 1-855-846-0153
- Peerform www.peerform.com 1-800-338-8049